

WIRE ADVANCES; MARKET IS FIRM

The Stock Exchange Was Fully Prepared for An Increase in Rates.

REMAINED AT 6 PER CENT.

Although the Figure Was Higher During the Day—Bonds Were Irregular.

(Special to The Times-Dispatch.)

NEW YORK, September 29.—To-day's stock market showed remarkable resistance to the squeeze in the money market. As loans made in the Stock Exchange on Friday carry over until Monday, this was practically the last day of the month for stock exchange borrowers and consequently making up days previous to the quarterly settlement of October 1st. The very heavy special requirements at this time, in addition to the ordinary demand of the quarterly settlements have been so well understood, that the stock exchange community was quite prepared to see a six per cent. rate for call money to-day. When the rate went above that almost immediately after the opening, the market firmed slightly and there came a light spilling out of stocks which carried the price level comparatively below last night.

The heavy offerings of money brought into the market from some of the principal Wall Street banks by the six per cent. rate, carried call loans back again to 3-4 per cent. Stocks thereupon recovered and when the rate for money went higher than before the stock market was practically unaffected. Money rate induced very heavy offerings of bankers' bills in the exchange market and there was a liberal repurchase of the bills by the Federal Reserve Bank. The money rate showed a tendency to settle at about six per cent., late in the day for buying bills at 6-7-1/2 per cent. one time, and having fluctuated below that figure with a belated flurry to 7 per cent.

The effort to rally the market centered on the leading stocks, and an increase in the dividend on railway steel spring caused a jump in that stock and speculation advanced in a number of other low price industrials. The market closed strong in spite of the dullness. Bonds were irregular. Total sales, par value, \$2,500,000.

United States bonds were all unchanged on call.

Total shares, 530,690.

MONEY AND EXCHANGE—CLOSE:

Money on call, in strong demand at high rates, 6-7-1/2 per cent. 10-day, 4-1/2 per cent. 1-month, 4-1/2 per cent. 3-month, 4-1/2 per cent. 6-month, 4-1/2 per cent. 1-year, 4-1/2 per cent.

Prime mercantile paper, 4-1/2-5-1/2; sterling exchange, weak with actual business in bankers' bills at \$1.52 1/2 for 60 days and at \$1.52 1/2 for 90 days.

Commercial bills, \$1.52 1/2-1.53 1/2. Bar silver, 67-7-8. Mexican dollars, 45.

RICHMOND STOCK MARKET.

Richmond, Va., Sept. 29, 1905.

SALES.

Virginia 30-50 at 95.

Virginia 100-150 at 95.

Virginia 200-250 at 95.

Virginia 300-350 at 95.

Virginia 400-450 at 95.

Virginia 500-550 at 95.

Virginia 600-650 at 95.

Virginia 700-750 at 95.

Virginia 800-850 at 95.

Virginia 900-950 at 95.

Virginia 1000-1050 at 95.

Virginia 1100-1150 at 95.

Virginia 1200-1250 at 95.

Virginia 1300-1350 at 95.

Virginia 1400-1450 at 95.

Virginia 1500-1550 at 95.

Virginia 1600-1650 at 95.

Virginia 1700-1750 at 95.

Virginia 1800-1850 at 95.

Virginia 1900-1950 at 95.

Virginia 2000-2050 at 95.

Virginia 2100-2150 at 95.

Virginia 2200-2250 at 95.

Virginia 2300-2350 at 95.

Virginia 2400-2450 at 95.

Virginia 2500-2550 at 95.

Virginia 2600-2650 at 95.

Virginia 2700-2750 at 95.

Virginia 2800-2850 at 95.

Virginia 2900-2950 at 95.

Virginia 3000-3050 at 95.

Virginia 3100-3150 at 95.

Virginia 3200-3250 at 95.

Virginia 3300-3350 at 95.

Virginia 3400-3450 at 95.

Virginia 3500-3550 at 95.

Virginia 3600-3650 at 95.

Virginia 3700-3750 at 95.

Virginia 3800-3850 at 95.

Virginia 3900-3950 at 95.

Virginia 4000-4050 at 95.

Virginia 4100-4150 at 95.

Virginia 4200-4250 at 95.

Virginia 4300-4350 at 95.

Virginia 4400-4450 at 95.

Virginia 4500-4550 at 95.

Virginia 4600-4650 at 95.

Virginia 4700-4750 at 95.

Virginia 4800-4850 at 95.

Virginia 4900-4950 at 95.

Virginia 5000-5050 at 95.

THOMAS BRANCH & CO.

(Established 1833.)

MEMBERS

New York Stock Exchange.

New York Cotton Exchange.

Private Wires to

Principal Markets.

Investment Securities.

By Thomas Branch & Co., Bankers and Brokers.

Open. High. Low. Closing.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.

SALES.